

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:) CHAPTER 7 CASE
AMERIFAB METALS, INC.)
) CASE NO. 08-27039 ERW
)
) JUDGE EUGENE R. WEDOFF
Debtor(s))

**NOTICE OF FILING OF THE TRUSTEE'S FINAL REPORT, HEARING ON APPLICATIONS
FOR COMPENSATION, AND HEARING ON THE ABANDONMENT
OF PROPERTY BY THE TRUSTEE)**

TO the Debtor(s), Creditors, and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held.

At: U.S. Bankruptcy Court, 219 S. Dearborn, Courtroom 744, Chicago, IL 60604

on: **May 13, 2009**

at: **10:00 a.m.**

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly notices before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT IS NOT REQUIRED.

3. The Trustee's Final Report shows total:

a. Receipts	\$	<u>50,999.68</u>
b. Disbursements	\$	<u>1,746.60</u>
c. Net Cash Available for Distribution	\$	<u>49,253.08</u>

4. Applications for administration fees and expenses have been filed as follows:

<u>Applicant</u>		<u>Compensation Previously Paid</u>		<u>Fees Now Requested</u>		<u>Expenses Now Requested</u>
Richard M. Fogel, Trustee	\$	0.00	\$	5,799.98	\$	38.59
Popowcer Katten, Ltd. Accountant	\$	0.00	\$	3,347.00	\$	0.00

5. In addition to the fees and expenses of administration listed above as may be allowed by the Court, the secured claim of FIRST CHOICE BANK is entitled to payment of \$34,794.38 from the proceeds of its collateral.
6. In addition to the fees and expenses of administration listed above as may be allowed by the Court and the secured claim, priority claims totaling \$37.66 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be 100.00%.

Claim Number	Claimant	Allowed Amount of Claim	Proposed Payment
018A	ILLINOIS DEPARTMENT OF REVENUE	\$ 34.00	\$ 34.00
019A	INTERNAL REVENUE SERVICE	\$ 3.66	\$ 3.66

7. Claims of general unsecured creditors totaling \$309,191.44, have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be \$1.69%.

Allowed general unsecured claims are as follows:

Claim Number	Claimant	Allowed Amount of Claim	Proposed Payment
001	MSC INDUSTRIAL CO.	\$ 1,187.64	\$ 20.11
002	COMMONWEALTH EDISON COMPANY	\$ 419.21	\$ 7.10
003A	PENTECH FUNDING, LLC	\$ 28,598.98	\$ 484.26
004	CENTRAL STEEL & WIRE	\$ 4,960.43	\$ 83.99
005	LASER PLUS	\$ 1,268.00	\$ 21.47
006	DYNAMIC STAMPING INC.	\$ 755.82	\$ 12.80
007	COVAD COMMUNICATION	\$ 198.00	\$ 3.35
008	BIG JOE MANUFACTURING CO.	\$ 45,075.86	\$ 763.26
009	AIRGAS NORTH CENTRAL	\$ 3,804.40	\$ 64.42
010	TECHNICOOOL CORP.	\$ 3,022.26	\$ 51.18
011	ADVANTA BANK CORP.	\$ 13,829.87	\$ 234.18
012	INTEGRYS	\$ 6,558.65	\$ 111.06
013	CITIBANK (SOUTH DAKOTA) N.A.	\$ 1,128.52	\$ 19.11
014	MIDWESCO SERVICES, INC.	\$ 700.00	\$ 11.85
015A	PRAXAIR DISTRIBUTION INC.	\$ 1,728.04	\$ 29.26
016	VIKING MATERIALS INC.	\$ 1,568.00	\$ 26.55
017B	FIRST CHOICE BANK	\$ 126,078.95	\$ 2,134.86
018B	ILLINOIS DEPARTMENT OF REVENUE	\$ 33.00	\$ 0.56
019B	INTERNAL REVENUE SERVICE	\$ 1,515.20	\$ 25.66
020A	IC UNIVERSAL	\$ 10,506.24	\$ 177.90
021	CRAGIN METALS, LLC	\$ 8,415.88	\$ 142.50
023	NATIONAL CITY	\$ 47,838.49	\$ 810.04

8. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.
9. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the Clerk of the Bankruptcy Court, Dirksen Federal Courthouse, 219 S. Dearborn Street, 7th Floor, Chicago, Illinois 60604, or may be viewed on the Court's web site, www.ilnb.uscourts.gov. If no objections are filed, the Court will act on the fee application(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.
10. Debtor has not been discharged (corporation).
11. The Trustee proposed to abandon the following property at the hearing:

Bank accounts, security deposits, insurance policy, account receivable.

Dated: April 1, 2009

For the Court,

By: KENNETH S. GARDNER
Kenneth S. Gardner
Clerk of the United States Bankruptcy Court
219 S. Dearborn Street, 7th Floor
Chicago, IL 60604